



Anil Dhirubhai Ambani Group

YIPES BOARD APPROVES NAME CHANGE TO RELIANCE GLOBALCOM

Yipes Becomes Enterprise Business Unit of Reliance Globalcom

San Francisco, California — February 20, 2008 — Yipes Enterprise Services Inc. today announced that its Board has approved the change of the company's name to Reliance Globalcom. The name change is part of the strategy to consolidate the global communications businesses of Reliance Communications into a single business group. Reliance Globalcom will deliver a broad portfolio of data and voice services spanning enterprise, wholesale, managed services, and consumer segments by leveraging FLAG's global telecom infrastructure and Yipes' expertise in plug-and-play Ethernet technology.

"Our name change represents a significant step in our evolution to serve the global needs of our customers. While our name has changed, our services and passion for customer service remain the same," said John Scanlon, president of Reliance Globalcom's Enterprise business unit. "Reliance Globalcom services are backed by the same service-level guarantees and will continue to be supported by our Global Network Operations Center (GNOC) in Denver, Colorado."

U.S.-based Yipes, an Ethernet services company recently acquired by Reliance Communications, will now represent the Enterprise business unit of Reliance Globalcom. Customers of Reliance Globalcom will continue to receive the same industry-leading managed Ethernet and application delivery services previously provided by Yipes.

In December 2007, Reliance Communications closed its acquisition of Yipes for U.S. \$300 million. Reliance Communications has committed an additional U.S. \$200 million for expansion in the U.S. and into other countries. Reliance Globalcom owns over 20,000 kilometers of fiber in the U.S. and operates one of the largest carrier Ethernet networks in the world.

According to Infonetics Research, the market for global Ethernet services will grow to U.S. \$25 billion by 2010. Reliance Globalcom serves more than 1,000 enterprise customers with Ethernet-based high-performance network services that are easy to implement and manage and that are scalable to 1 gigabit per second. The company will leverage its expertise in providing customer-focused, Ethernet-based solutions into new areas of global data communications.

About Reliance Globalcom (Enterprise Business Unit)

Reliance Globalcom (Enterprise business unit), formerly Yipes Enterprise Services, Inc., is the leading provider of managed network and application delivery services for the global enterprise. Reliance Globalcom empowers businesses with custom data networking and voice solutions that deliver high performance, unmatched service quality, simplicity, and rapid ROI. By leveraging the Reliance FLAG network, the largest undersea cable system in the world, Reliance Globalcom provides near-ubiquitous global coverage. Reliance Globalcom's specialized offerings, including its industry-leading Ethernet services, and its obsession with customer satisfaction ensure that the company anticipates customers' needs. Enterprise customers worldwide rely on Reliance Globalcom's managed services to improve their competitive advantage. Reliance Globalcom is a Reliance Anil Dhirubhai Ambani company. For more information, visit www.relianceglobalcom.com.

About Reliance Communications

Reliance Communications Limited, founded by the late Shri. Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Anil Dhirubhai Ambani Group. The Reliance Anil Dhirubhai Ambani Group currently has a market capitalization of over Rs. 3,20,000 crore, net worth in excess of Rs. 40,000 crore, cash flows of Rs. 9,000 crore, net profit of Rs. 5,000 crore and zero net debt.

Rated among "Asia's Top 5 Most Valuable Telecom Companies", Reliance Communications is India's foremost and truly integrated telecommunications service provider. The company, with a customer base of around 45 million including over 1.4 million individual overseas retail customers, ranks among the Top 10 Asian Telecom companies by number of customers. Reliance Communications' corporate clientele includes 1850 Indian and multinational corporations, and over 200 global carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire Infocomm value chain, covering over 15,000 towns and 400,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 175,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia Pacific region. For further information, please visit www.reliancecommunications.co.in

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