



Yipes Enterprise Services Granted Second Patent for Pioneering Technology

Patents for SLM, IP-Over-Fiber Network Technologies Reinforce Yipes Position as Leading Innovator Serving Global Enterprise Market

SAN FRANCISCO, January 25, 2006 — Yipes (www.yipes.com) the leading provider of globally managed, end-to-end Ethernet solutions, today announced that it has been granted a second U.S. patent for its pioneering IP-over-fiber technology for the enterprise. The newest patent award follows a complementary 2004 patent Yipes received for its groundbreaking Service Level Management (SLM) technology.

Yipes received its latest patent for network technology that allows managed services using IP-over-fiber, specifically extending Ethernet LAN connectivity into metro-area environments. This patent (US6,963,575) is the foundation for Yipes' distinctive ability to deliver simple, scalable Ethernet services to enterprise customers across its Gigabit network.

The 2004 patent (US6,681,232) recognized Yipes' innovative development of a flexible, customer-centered Service Level Management (SLM) tool. The SLM technology from Yipes opened the door for customer-controlled service provisioning, allowing users to make on demand service changes in seconds instead of days or weeks.

The SLM-patented technology is at the heart of Yipes' signature YipesNOW product, providing instantly scalable bandwidth-on-demand in 1 Mbps increments. Customers pay only for bandwidth requested, resulting in unparalleled flexibility for managing new application requirements or responding to real-time needs or emergencies.

Yipes cited the two patents as important validation of the Company's commitment to technical innovation in delivering high-value service options for the enterprise customer. That commitment was also recognized by the Metro Ethernet Forum, which named Yipes its 2005 North America Service Provider of the Year for Outstanding Innovation.

"From day one, Yipes has been committed to a culture of technical leadership and creative thinking focused on the end user. These patents are a direct reflection of that commitment, and demonstrate why

our products and services excel in scalability, ease of use and lower total cost of ownership,"said Yipes chief technology officer and co-founder, Dr. Kamran Sistanizadeh.

"We developed these new systems and ideas with the belief that enterprise Ethernet would become a vital tool in addressing exploding demands for bandwidth, security and network simplicity. That vision has proven correct, and we've only begun to fully explore and leverage the potential benefits inherent in these technologies."

Enterprise customers benefiting from Yipes' patented technology can be found in a wide range of industry verticals, from finance to legal services to healthcare. Yipes' flexibility and security have been of particular value in driving the popularity of Yipes FinancialConnect!SM during the past year. Yipes FinancialConnect! is a scalable network solution that provides banks, brokers, institutional investors and investment managers with simple, secure and cost-effective access to the largest exchanges, ECNs, liquidity pools and trading platforms.

Yipes' most recent innovation is the recently introduced RestoreNOWSM, a feature of the Yipes PROTECT online backup and recovery service. An industry first, RestoreNOW ensures timely data retrieval by allowing real-time increases in available bandwidth to accommodate high-volume backup or emergency recovery events. RestoreNOW eliminates the need to overprovision bandwidth -- a long-standing concern among businesses utilizing online backup services for emergency data recovery. RestoreNOW is also backed by industry leading service level agreements (SLAs) covering metro, national and international customers.

About Yipes:

Winner of the Metro Ethernet Forum 2005 Service Provider of the Year Award for Outstanding Innovation, Yipes Enterprise Services, Inc. is the leading global provider of managed, end-to-end Ethernet solutions for enterprise customers. Yipes offers a uniquely scalable suite of networking services that combine the speed, simplicity and cost effectiveness of native Ethernet with Yipes proprietary bandwidth-on-demand functionality. Yipes provides services in and between major metropolitan markets including: Boston, Chicago, Dallas, Denver, Hong Kong, Houston, Los Angeles, London, Miami, New York, Philadelphia, San Diego, San Francisco, San Jose, Seattle, Tokyo and Washington DC. For more information, visit www.yipes.com.

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